

Change - Announcement of Cessation::Cessation as Independent Director who is an Audit Committee Member

Issuer & Securities

Issuer/ Manager	S I2I LIMITED
Securities	S I2I LIMITED - SG1H33875235 - M09
Stapled Security	No

Announcement Details

Announcement Title	Change - Announcement of Cessation
Date & Time of Broadcast	27-Mar-2015 22:25:00
Status	New
Announcement Sub Title	Cessation as Independent Director who is an Audit Committee Member
Announcement Reference	SG150327OTHRU43
Submitted By (Co./ Ind. Name)	Maneesh Tripathi
Designation	Executive Director and Group CEO
Description (Please provide a detailed description of the event in the box below)	Cessation as Independent Director who is an Audit Committee Member.

Additional Details

Name Of Person	Umang Das
Age	66
Is effective date of cessation known?	Yes
If yes, please provide the date	27/03/2015
Detailed Reason (s) for cessation	Resignation due to proposed recent amendments in Indian Tax Laws, replacing the concepts of "control and management" with "place of effective management" wherein it is now proposed that foreign companies will be regarded as a tax resident of India, if its effective management, at any time during the year, is in India. Therefore, for abundant precaution the Indian Resident Directors of the Company are resigning effective 27th March 2015.
Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?	No
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?	No
Any other relevant information to be provided to shareholders of the listed issuer?	No
Date of Appointment to current position	25/10/2012
Does the AC have a minimum of 3 members (taking into account this cessation)?	Yes
Number of Independent Directors currently resident in Singapore (taking into account this cessation)	1

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months	1
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Independent Director, Chairman of Remuneration Committee and member of Nominating and Audit Committees.
Role and responsibilities	Independent Director of the Board of Directors of the Company.
Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries	None.
Shareholding interest in the listed issuer and its subsidiaries?	No
Past (for the last 5 years)	Nil
Present	<ol style="list-style-type: none"> 1. Quippo Energy Private Limited 2. Quippo Infocomm Ltd 3. Quippo Oil and Gas Infrastructure Limited 4. Sahaj E-Village Limited (f.k.a. Srei Sahaj E-Village Ltd) 5. U R Consultants & Impex Pvt Ltd 6. Viom International (Myanmar) Company Limited 7. Viom International Singapore Pte. Ltd.

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