

**Change - Announcement of Cessation::Cessation as Non-Independent Non-Executive Director who is an Audit Committee Member****Issuer & Securities**

<b>Issuer/ Manager</b>	S I2I LIMITED
<b>Securities</b>	S I2I LIMITED - SG1H33875235 - M09
<b>Stapled Security</b>	No

**Announcement Details**

<b>Announcement Title</b>	Change - Announcement of Cessation
<b>Date &amp; Time of Broadcast</b>	27-Mar-2015 22:26:02
<b>Status</b>	New
<b>Announcement Sub Title</b>	Cessation as Non-Independent Non-Executive Director who is an Audit Committee Member
<b>Announcement Reference</b>	SG150327OTHRN0M8
<b>Submitted By (Co./ Ind. Name)</b>	Maneesh Tripathi
<b>Designation</b>	Executive Director and Group CEO
<b>Description (Please provide a detailed description of the event in the box below)</b>	Cessation as Non-Independent Non-Executive Director who is an Audit Committee Member.

**Additional Details**

<b>Name Of Person</b>	Preeti Malhotra
<b>Age</b>	50
<b>Is effective date of cessation known?</b>	Yes
<b>If yes, please provide the date</b>	27/03/2015
<b>Detailed Reason (s) for cessation</b>	Resignation due to proposed recent amendments in Indian Tax Laws, replacing the concepts of "control and management" with "place of effective management" wherein it is now proposed that foreign companies will be regarded as a tax resident of India, if its effective management, at any time during the year, is in India. Therefore, for abundant precaution the Indian Resident Directors of the Company are resigning effective 27th March 2015
<b>Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?</b>	No
<b>Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?</b>	No
<b>Any other relevant information to be provided to shareholders of the listed issuer?</b>	No
<b>Date of Appointment to current position</b>	14/05/2011
<b>Does the AC have a minimum of 3 members (taking into account this cessation)?</b>	Yes
<b>Number of Independent Directors currently</b>	

<b>resident in Singapore (taking into account this cessation)</b>	1
<b>Number of cessations of appointments specified in Listing Rule 704 (7) or Catalyst Rule 704 (6) over the past 12 months</b>	2
<b>Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)</b>	Non-Independent Non-Executive Director and member of Nominating, Remuneration and Audit Committees.
<b>Role and responsibilities</b>	Non-Independent Non-Executive Director of the Board of Directors of the Company.
<b>Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries</b>	None.
<b>Shareholding interest in the listed issuer and its subsidiaries?</b>	No
<b>Past (for the last 5 years)</b>	<ol style="list-style-type: none"> <li>1. Goldman Securities Private Limited</li> <li>2. Harjas Logic System Private Limited</li> <li>3. PT Selular Global Net</li> <li>4. S Mobile Devices Limited</li> <li>5. Spice International Sdn Bhd</li> <li>6. Spice Mobile VAS Pte Limited</li> <li>7. Spice Solar Technology Private Limited</li> <li>8. Spice Stock Broking Private Limited</li> <li>9. Spice Insurance Services Private Limited</li> <li>10. Spice Commodities Private Limited</li> <li>11. Spice Bulls Investments Limited</li> <li>12. Bharat IT Services Limited</li> <li>13. S Global Insurance Advisory Limited</li> </ol>
<b>Present</b>	<ol style="list-style-type: none"> <li>1. Plus Paper Foodpac Limited</li> <li>2. S GIC Pte Limited</li> <li>3. Spice Innovative Technologies Pvt. Ltd</li> <li>4. Spice Mobility Ltd.(earlier known asS Mobility Ltd)</li> <li>5. S Mobility Pte Limited</li> <li>6. Saket City Hospitals Pvt. Ltd</li> <li>7. Smart Co. Holding Pte Limited</li> <li>8. Smart Entertainment Limited</li> <li>9. Smartvalue Ventures Pvt. Ltd</li> <li>10. Smart Ventures Pvt Limited</li> <li>11. Smartglobal Financial Ventures Private Limited</li> <li>12. Smartglobal Ventures Private Limited</li> <li>13. Spice CSL Pte Limited</li> <li>14. Spice Digital Limited</li> <li>15. Spice Retail Limited</li> <li>16. THC International Co. Ltd</li> <li>17. Wall Street Finance Ltd</li> <li>18. Affinity Capital Pte Limited</li> <li>19. Newtel Corporation Co. Limited</li> </ol>

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