

REPL::Capital Reduction::Mandatory

Issuer & Securities

Issuer/ Manager	S I2I LIMITED
Security	S I2I LIMITED - SG1BD0000008 - BAI

Announcement Details

Announcement Title	Capital Reduction (Impacts shareholder)
Date & Time of Broadcast	14-Jun-2016 19:00:22
Status	Replacement
Corporate Action Reference	SG160229DECRLF7Z
Submitted By (Co./ Ind. Name)	Maneesh Tripathi
Designation	Executive Director and Group CEO
Cash Payout	Yes
Current Share Capital	590,514,532.2
New Share Capital	580,514,532.2

Event Narrative

Narrative Type	Narrative Text
Additional Text	Reference is made to announcement made on 29 February 2016 on the Proposed Capital Reduction and Cash Distribution.
Additional Text	Reference is also made to announcement made on 6 April 2016 on the Despatch of Circular.
Additional Text	Attached are the announcements on Notice of Books Closure Date and Effective Date.

Event Dates

Record Date and Time	23/06/2016 17:00:00
Ex Date	21/06/2016

Disbursement Details

Cash Payment Details	
Offer Price	SGD 0.729
Pay Date	30/06/2016
Outstanding Securities Redeemed (%)	1.6934384261

Attachments	Si2i Notice of Books Closure Date.pdf Si2i Effective Date.pdf Total size =41K
--------------------	---

Related Announcements	06/04/2016 07:11:32 29/02/2016 23:44:10
------------------------------	--

Like 0 Tweet G+1 0

S i2i LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199304568R)
(the “**Company**”)

**PROPOSED CAPITAL REDUCTION AND CASH DISTRIBUTION
– NOTICE OF BOOKS CLOSURE DATE**

Reference is made to the Company’s announcements dated 29 February 2016, 6 April 2016, and 29 April 2016 (collectively, the “**Announcements**”) and the Company’s circular to Shareholders dated 6 April 2016 (“**Circular**”) relating to the Proposed Capital Reduction and Cash Distribution to Shareholders.

Unless otherwise defined herein, all capitalised terms and references used in this announcement shall have the same meanings as ascribed to them in the Circular and the Announcements.

1. NOTICE OF BOOKS CLOSURE DATE

NOTICE IS HEREBY GIVEN that the share transfer books and register of members of the Company (the “**Register**”) will be closed at 5.00 p.m. on 23 June 2016 for the purpose of determining the entitlements of Shareholders to the Cash Distribution to be made pursuant to the Proposed Capital Reduction.

Duly completed registrable transfers received by the Company’s Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623, up to 5.00 p.m. on 23 June 2016 will be registered before Shareholders’ entitlements to the Cash Distribution are determined.

Shareholders whose Securities Accounts with The Central Depository (Pte) Limited (“**CDP**”) are credited with Shares at 5.00 p.m. on 23 June 2016 will be entitled to the Cash Distribution.

2. ADMINISTRATIVE PROCEDURES FOR THE PROPOSED CAPITAL REDUCTION

The Company has on 14 June 2016 announced that the Proposed Capital Reduction has taken effect on 14 June 2016. The Cash Distribution is expected to be paid to entitled Shareholders on 30 June 2016.

Payment of the Cash Distribution pursuant to the Proposed Capital Reduction will be made in the following manner:

(a) Shareholders holding Scripless Shares

Shareholders who are Depositors, and who have Shares standing to the credit of their Securities Accounts as at the Books Closure Date, will have the cheques for payment of their respective entitlements to the Cash Distribution under the Proposed Capital Reduction despatched to them by CDP by ordinary post at their own risk tentatively on 30 June 2016. Alternatively, such Shareholders will have payment of their respective entitlements to the Cash Distribution under the Proposed Capital Reduction made in such other manner as they may have agreed with CDP for the payment of dividends or other distributions tentatively on 30 June 2016. The Company shall not be liable for any loss in transmission.

(b) Shareholders holding Scrip Shares

Shareholders whose Shares are registered in the Register as at the Books Closure Date will have the cheques for payment of their entitlements to the Cash Distribution under the Proposed Capital Reduction despatched to them by ordinary post at their own risk tentatively on 30 June 2016. The Company shall not be liable for any loss in transmission.

3. TRADING OF SHARES

The last date and time of “cum” trading of the Shares on the SGX-ST for purposes of the Proposed Capital Reduction will be at **5.00 p.m. on 20 June 2016**. Shareholders should note that Shares traded from **9.00 a.m. on 21 June 2016** will not be entitled to the Cash Distribution pursuant to the Proposed Capital Reduction.

4. IMPORTANT EVENTS AND DATES

The table below sets out the timetable for the Proposed Capital Reduction:

Event	Date and Time
Last date and time of “cum” trading of the Shares on the SGX-ST	: 20 June 2016 at 5.00 p.m.
Commencement of “ex” trading of the Shares on the SGX-ST	: 21 June 2016 at 9.00 a.m.
Books Closure Date for the Proposed Capital Reduction	: 23 June 2016 at 5.00 p.m.

5. CONTACT INFORMATION

5.1. The address of the Share Registrar of the Company is as follows:

Boardroom Corporate & Advisory Services Pte Ltd
50 Raffles Place
#32-01 Singapore Land Tower
Singapore 048623

5.2. The address of CDP is as follows:

The Central Depository (Pte) Limited
11 North Buona Vista Drive
#06-07 The Metropolis Tower 2
Singapore 138589

BY ORDER OF THE BOARD

Maneesh Tripathi
Executive Director and Group CEO
S i2i Limited

14 June 2016

S i2i LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199304568R)
(the “**Company**”)

PROPOSED CAPITAL REDUCTION AND CASH DISTRIBUTION – EFFECTIVE DATE

Reference is made to the Company’s announcements dated 29 February 2016, 6 April 2016, and 29 April 2016 (collectively, the “**Announcements**”), the Company’s circular to Shareholders dated 6 April 2016 (“**Circular**”) relating to the Proposed Capital Reduction and Cash Distribution to Shareholders, and the special resolution to approve the Proposed Capital Reduction (the “**Capital Reduction Resolution**”) passed by Shareholders at the extraordinary general meeting of the Company (the “**EGM**”) held on 29 April 2016.

Unless otherwise defined herein, all capitalised terms and references used in this announcement shall have the same meanings as ascribed to them in the Circular and the Announcements.

Further to the EGM, the Board of Directors of the Company is pleased to announce that the Company has complied with all the requirements under Section 78C(1)(c) and the solvency requirements under Section 78C(3) of the Companies Act (Cap. 50) of Singapore (“**Companies Act**”), and that no application for the cancellation of the Capital Reduction Resolution has been made during the 6-week period beginning with the date of the Capital Reduction Resolution.

The Company has accordingly lodged a statement made by the Directors pursuant to Section 78E(2) of the Companies Act together with a notice containing the reduction information of the Proposed Capital Reduction with the Accounting and Corporate Regulatory Authority of Singapore on 14 June 2016. Accordingly, the Proposed Capital Reduction has taken effect on 14 June 2016.

The Cash Distribution is expected to be paid to entitled Shareholders on 30 June 2016. Please refer to the Company’s separate announcement dated 14 June 2016 for further details on the books closure date and expected payment date for the Cash Distribution.

BY ORDER OF THE BOARD

Maneesh Tripathi
Executive Director and Group CEO
S i2i Limited

14 June 2016