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NEWS RELEASE

S i2i (Cavu) PARTNERS IBM TO LAUNCH ENTERPRISE CLOUD SERVICE 'SPICE CLOUD'

- *Powered by IBM's well-established and creditable 'SoftLayer' Cloud infrastructure and technologies*
- *Designed for enterprise end-users, Spice Cloud provides enhanced reliability, convenience, security and optimizes cost-savings via an on-demand virtual cloud service*

Singapore, November 17, 2014 – Cavu Corp Pte Ltd ("Cavu Group"), a wholly-owned subsidiary of S i2i Limited ("S i2i", and together with its subsidiaries, collectively, the "Group"), in partnership with SoftLayer, an IBM Company, is pleased to announce the launch of 'Spice Cloud'; an enterprise cloud service. 'Spice Cloud' is built on SoftLayer's cloud infrastructure, with capabilities to deliver private, public and hybrid cloud environments, providing an innovative cloud computing service targeted at corporate and SME end-users.

Managed by a dedicated team of specialists from S i2i and powered by IBM's SoftLayer Cloud infrastructure, 'Spice Cloud' is designed to enhance overall customer value and experience. 'Spice Cloud' will, in the near future, also feature a suite of add-on services, such as disaster recovery testing, hosting, Infrastructure as a Service (IaaS), project-based work flow and email services, as well as migration services to ensure the smooth transfer from existing infrastructure to cloud computing.

Traditional on premise IT infrastructure typically involves significant investment and operation/maintenance costs, and is usually not a cost-effective solution for small and mid-size enterprises. 'Spice Cloud', which operates on a demand basis, bridges that gap by eliminating the need for costly traditional in-house IT infrastructure and data centers by offering a highly accessible and creditable cloud-based solution for customers' applications or workloads, which are highly scalable and cost effective.

"Infrastructure matters now more than ever, especially when you look at the profound shifts that are taking place at break-neck speed: While industries and professions are being remade by the copious amount of data produced around the world, information technology infrastructure of the world is being transformed by Cloud. IBM and S i2i's Cavu Group have a strong working relationship that has spanned over seven years, and we are very pleased to enter the next phase of this strategic partnership with IBM's SoftLayer Cloud Infrastructure supporting S i2i's business objectives," Ms Janet Ang, Managing Director, IBM Singapore.

Mr Dilip Modi, Chairman of S i2i, said: "The launch of 'Spice Cloud' marks a significant milestone in our strategy to drive innovation and grow profitable revenue streams. We are seeing prevailing demand for cost-effective outsourced IT infrastructure solutions, and believe that 'Spice Cloud' is exactly the type of solution that can meet the IT needs of corporate, especially SMEs. We are also looking to span into the Mobile based applications and VAS space in the near future."

Underscoring the Group's commitment and confidence in 'Spice Cloud', S i2i is itself undergoing the migration of its physical IT infrastructure under its wholly-owned MediaRing group of companies to 'Spice Cloud'. This shows the company's belief in this technology and Cloud computing benefits.

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About S i2i Limited (“S i2i”) (www.spice2i.com)

Headquartered in Singapore S i2i Limited (“S i2i” or “the Company”) has a strategic focus on the distribution of operator products and services, and the offering of a comprehensive suite of Information & Communication Technology (ICT) and Voice & Data solutions to both corporate and consumer clients.

S i2i was listed on the Main Board of SGX-ST on November 19, 1999.

About SoftLayer, an IBM Company

SoftLayer, an IBM Company, operates a global cloud infrastructure platform built for Internet scale. With 100,000 devices under management and a global footprint of data centers and network points of presence, SoftLayer provides Infrastructure-as-a-Service to leading-edge customers ranging from Web startups to global enterprises. SoftLayer’s modular architecture provides unparalleled performance and control, with a full-featured API and sophisticated automation controlling a flexible unified platform that seamlessly spans physical and virtual devices, and a worldwide network for secure, low-latency communications. For more information, please visit softlayer.com.

With a global footprint comprising 16 data centers, 16 network Point of Presences (POPs), and 20Gb fiber interconnects, Softlayer is the only cloud provider to offer bare metal, private clouds and public clouds in a single integrated environment, and is the only infrastructure solution with a common management interface and API across a unified architecture.

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101/14/002/Si2i

November 17, 2014