



S i2i Limited
(Formerly known as Spice i2i Limited)
(Co. Reg. No: 199304568R)

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NEWS RELEASE

Si2i Announces results for FY 2014

- The company reported a reduced EBITDA loss of US\$ (5.99) million in FY2014 (12 month period) as compared to US\$ (25.5) million in FY 2013 (18 month period).
- Cash build up resulting in net cash of \$24.8 mil out of net assets of \$44.0 million as of Dec 2014.

Singapore, February 26, 2015 – S i2i Limited (“S i2i”, and together with its subsidiaries, collectively, the “Group”), announced its financial performance for the twelve months ended December 31, 2014 (“FY2014”), with EBITDA loss reduced US\$ (5.99) million in FY2014, from US\$(25.5) million in the previous financial year (“FY2013”).

The Group’s initiatives to rationalise costs resulted in reducing operating expenses by 56.5% from US\$76.0 million in FY2013 to US\$33.0 million during FY2014.

The net cash in FY 2014 has increased to US\$ 24.8 million as compared to US\$ 12.52 million in FY 2013.

Mr Dilip Modi, Chairman of S i2i, commented,: “As a result of the business portfolio restructuring, the company has been able to steadily bring down its operational losses, which quarter ended Dec 14 stood at US\$ (1.7 million) and achieve steady build up of net cash up to US\$24.8 mil. As part of restructuring, the company has closed the year with a net asset value of US\$ 44.0 million with negligible intangible assets. Going forward the company will continue to focus on profitable businesses with steady cash flow.”

About S i2i Limited (“S i2i”) (www.spicei2i.com)

Headquartered in Singapore S i2i Limited (“S i2i” or “the Company”) has a strategic focus on the distribution of operator products and services, and the offering of a comprehensive suite of Information & Communication Technology (ICT) and Voice & Data solutions to both corporate and consumer clients.

S i2i was listed on the Main Board of SGX-ST on November 19, 1999.

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Financial Statements and Related Announcement::Full Yearly Results

Issuer & Securities

Issuer/ Manager	S I2I LIMITED
Securities	S I2I LIMITED - SG1H33875235 - M09
Stapled Security	No

Announcement Details

Announcement Title	Financial Statements and Related Announcement
Date & Time of Broadcast	27-Feb-2015 00:44:00
Status	New
Announcement Sub Title	Full Yearly Results
Announcement Reference	SG150227OTHR3Q9R
Submitted By (Co./ Ind. Name)	Maneesh Tripathi
Designation	Chief Executive Officer
Description (Please provide a detailed description of the event in the box below - Refer to the Online help for the format)	Fourth Quarter & Full-Year Financial Statement for the year ended 31st December 2014 and Media Release. Please see the attached.

Additional Details

For Financial Period Ended	31/12/2014
Attachments	FY2014_Q4AnnouncementR18.pdf S i2i Results NewsRelease final.pdf Total size =716K

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