

**WAIVER::EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019**

## Issuer &amp; Securities

## Issuer/ Manager

SEVAK LIMITED

## Securities

SEVAK LIMITED - SG1BD0000008 - BAI

## Stapled Security

No

## Announcement Details

## Announcement Title

Waiver

## Date &amp; Time of Broadcast

06-Apr-2020 20:03:58

## Status

New

## Announcement Sub Title

Extension of Time to Hold Annual General Meeting for the Financial Year Ended 31 December 2019

## Announcement Reference

SG200406OTHR6X8G

## Submitted By (Co./ Ind. Name)

Chada Anitha Reddy

## Designation

Non-Independent Non-Executive Director

## Description (Please provide a detailed description of the event in the box below)

Please see the attached.

## Attachments

[Sevak announcement Extension%20of%20Time%20to%20Hold%20AGM.pdf](#)

Total size =67K MB

## SEVAK LIMITED

Company Registration No.: 199304568R  
(Incorporated in the Republic of Singapore)

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### EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

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The Board of Directors (the “**Board**”) of Sevak Limited (the “**Company**”) wishes to announce that the Company had submitted an application to the Singapore Exchange Regulation (“**SGX RegCo**”) for an extension of time of 2 months up to 29 June 2020 to comply with Listing Rule 707(1) of the Listing Manual of Singapore Exchange Securities Trading Limited (“**SGX-ST**”), in respect of holding the Company’s forthcoming annual general meeting (“**AGM**”) for the financial year ended 31 December 2019.

On 27 February 2020, SGX RegCo released a regulatory announcement that issuers with a 31 December financial year-end will be given up to 30 June 2020 to hold annual general meetings to approve their 31 December 2019 financial results (“**Waiver**”). The Waiver is being granted due to feedback expressed by shareholders who want to participate in and vote at annual general meetings but may be concerned about attending large-group meetings amid the COVID-19 situation.

Having considered the evolving COVID-19 situation, the Company requires more time to implement precautionary measures and to consider the feasibility of alternative arrangements to minimise the risk of spread of the COVID-19 at its annual general meeting.

SGX RegCo has on 6 April 2020 informed the Company that it has no objection to an extension of time from 30 April 2020 to 29 June 2020 in respect of the holding of the Company’s forthcoming annual general meeting for the financial year ended 31 December 2019, subject to the Board’s confirmation that:

1. the Company has fulfilled the following criteria as set out in SGX RegCo’s regulatory announcement dated 27 February 2020:
  - (i) its financial year-end is 31 December 2019; and
  - (ii) approval of a similar application for extension of time by the Accounting and Corporate Regulatory Authority (“**ACRA**”) or other relevant regulatory authorities (where applicable);
2. the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company’s country of incorporation); and
3. the issuance of the Company’s annual report to shareholders and the SGX-ST by 15 April 2020,

(the “**Waiver Conditions**”).

The Waiver will not be valid if any of the Waiver Conditions have not been fulfilled.

The SGX RegCo reserves the right to amend and/or vary the above confirmation and such confirmation is subject to changes in the SGX RegCo's policies.

The Company had submitted an application to ACRA for an extension of time: (a) under Section 175(2) of the Companies Act, Cap. 50 of Singapore (the "**Act**") to hold its annual general meeting by 29 June 2020 for the approval of its audited financial statements for the year ended 31 December 2019; and (b) under Section 197(1B) of the Act to lodge its annual return by 30 July 2020 (collectively, the "**Extensions of Time**"). On 3 April 2020, ACRA notified the Company that its application for Extensions of Time has been approved.

The Company will seek to hold its forthcoming annual general meeting to approve its audited financial statements for the year ended 31 December 2019 by 29 June 2020. The annual report of the Company will be published and sent to shareholders by 15 April 2020.

The Board has accordingly confirmed compliance by the Company of the Waiver Conditions.

Notwithstanding the Waiver, the Company is required to comply with the continuing disclosure obligations under Listing Rule 703 of the Listing Manual of SGX-ST. The Company will continue to monitor the situation and announce any material developments in its business and operations in a timely manner in compliance with Listing Rule 703. Where there is a material variance between the audited results and the full year results that was previously announced, the Company should also make immediate announcement including explanations for the change between the audited and unaudited results for FY2019.

BY ORDER OF THE BOARD

Chada Anitha Reddy  
Non-Independent Non-Executive Director  
Sevak Limited

6 April 2020