Asset Acquisitions and Disposals::First Closing of Voice Business SPA and Closing of Disposal of I-Gate Holdings Sdn Bhd

Issuer & Securities

Issuer/ Manager	S I2I LIMITED
Securities	S I2I LIMITED - SG1BD0000008 - BAI
Stapled Security	No

Announcement Details

Announcement Title	Asset Acquisitions and Disposals			
Date & Time of Broadcast	30-Dec-2015 18:28:01			
Status	New			
Announcement Sub Title	First Closing of Voice Business SPA and Closing of Disposal of I-Gate Holdings Sdn Bhd			
Announcement Reference	SG151230OTHRC43L			
Submitted By (Co./ Ind. Name)	Maneesh Tripathi			
Designation	Executive Director and Group CEO			
Description (Please provide a detailed description of the event in the box below)	Please see attached.			
Attachments	Spice Closing.pdf Total size =19K			

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S 121 LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No. 199304568R) (the "Company")

- (1) FIRST CLOSING OF THE VOICE BUSINESS SPA; AND
- (2) CLOSING OF THE DISPOSAL OF I-GATE HOLDINGS SDN BHD

Unless otherwise defined, all capitalised terms used but not defined in this Announcement shall have the meanings ascribed to them in the announcement dated 19 August 2015 made by the Company (the "Announcement") and the Company's circular dated 7 December 2015 (the "Circular") in relation to the disposal of Mediaring Network Services Pte. Limited, Mediaring Communications Pte. Ltd., and I-Gate Holdings Sdn Bhd.

The Board of Directors of the Company refers to the Announcement and the Circular and wishes to announce that closing of the I-Gate Disposal and the First Closing of the Voice Business SPA have been completed on 30 December 2015.

Following the completion of the I-Gate Disposal, I-Gate together with its subsidiaries have ceased to be subsidiaries of the Company.

By Order of the Board

MANEESH TRIPATHI EXECUTIVE DIRECTOR AND GROUP CHIEF EXECUTIVE OFFICER S 121 LIMITED

30 December 2015