

Change - Announcement of Cessation::Cessation as Chairman and Non-Executive Director

Issuer & Securities

Issuer/ Manager	S I2I LIMITED
Securities	S I2I LIMITED - SG1H33875235 - M09
Stapled Security	No

Announcement Details

Announcement Title	Change - Announcement of Cessation
Date & Time of Broadcast	27-Mar-2015 22:27:27
Status	New
Announcement Sub Title	Cessation as Chairman and Non-Executive Director
Announcement Reference	SG150327OTHLNOQ
Submitted By (Co./ Ind. Name)	Maneesh Tripathi
Designation	Executive Director and Group CEO
Description (Please provide a detailed description of the event in the box below)	Cessation as Chairman and Non-Executive Director.

Additional Details

Name Of Person	Dilip Modi
Age	41
Is effective date of cessation known?	Yes
If yes, please provide the date	27/03/2015
Detailed Reason (s) for cessation	Resignation due to proposed recent amendments in Indian Tax Laws, replacing the concepts of "control and management" with "place of effective management" wherein it is now proposed that foreign companies will be regarded as a tax resident of India, if its effective management, at any time during the year, is in India. Therefore, for abundant precaution the Indian Resident Directors of the Company are resigning effective 27th March 2015.
Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?	No
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?	No
Any other relevant information to be provided to shareholders of the listed issuer?	No
Date of Appointment to current position	30/04/2010
Does the AC have a minimum of 3 members (taking into account this cessation)?	Yes
Number of Independent Directors currently resident in Singapore (taking into account this cessation)	1

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months	3
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Chairman and Non-Executive Director.
Role and responsibilities	Chairman and Non-Executive Director of the Board of Directors of the Company.
Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries	Son of Dr. Bhupendra Kumar Modi
Shareholding interest in the listed issuer and its subsidiaries?	Yes
Shareholding Details	Deemed Interest: 1,455,568,754 ordinary shares (100%) in S Global Innovation Centre Pte. Ltd.
Past (for the last 5 years)	<ol style="list-style-type: none"> 1. Mobisoc Technology Private Limited 2. PT Metrotech Jaya Komunika Indonesia 3. PT Metrotech Makmur Sejahtera 4. PT Selular Global Net 5. PT Selular Media Infotama 6. Smart Co. Holding Pte Limited 7. Singlestop Evaluation Private Limited 8. Hindustan Retail Private Limited 9. Spice Distribution Limited 10. Smartvalue Ventures Private Limited (Erstwhile Spice Investment & Finance Advisors Private Limited) 11. Saket City Hospitals Pvt. Ltd 12. Spice International Sdn Bhd 13. Spice Digital Limited 14. The Associated Chambers of Commerce and Industry of India 15. Bharat BPO Services Limited 16. Spice Televentures Private Limited 17. Spice Online Retail Private Limited 18. Wall Street Finance Limited 19. Sterea Infratech Limited
Present	<ol style="list-style-type: none"> 1. Affinity Capital Pte Ltd 2. Anytime Learning Private Limited 3. Beoworld Sdn Bhd 4. Newtel Corporation Co. Ltd 5. S GIC Pte Ltd 6. Smart Global Corporate Holding Pvt Ltd 7. Smart Ventures Private Limited 8. Smartglobal Financial Ventures Pvt Ltd 9. Spice Innovative Technologies Pvt Ltd 10. Spice Labs Private Limited 11. Spice Mobility Limited 12. Spice Retail Limited 13. Spice VAS (Africa) Pte Ltd 14. Spice-CSL Pte. Ltd 15. THC International Co Ltd

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