

Asset Acquisitions and Disposals::Proposed Acquisition of E-Commerce Platform & Dilution of Equity in Affinity Capital Pte Ltd

Issuer & Securities

Issuer/ Manager	S I2I LIMITED
Securities	S I2I LIMITED - SG1BD0000008 - BAI
Stapled Security	No

Announcement Details

Announcement Title	Asset Acquisitions and Disposals
Date & Time of Broadcast	19-May-2017 07:44:03
Status	New
Announcement Sub Title	Proposed Acquisition of E-Commerce Platform & Dilution of Equity in Affinity Capital Pte Ltd
Announcement Reference	SG1705190THRRJGE
Submitted By (Co./ Ind. Name)	Maneesh Tripathi
Designation	Executive Director and Group CEO
Description (Please provide a detailed description of the event in the box below)	Proposed Acquisition of an E-Commerce Platform by S i2i Limited from a Softbank-Led Fund and the Proposed Requisite Dilution of Equity in Affinity Capital Pte Ltd, a subsidiary of S i2i Limited. Please see the attached.
Attachments	Si2i Proposed Acquisition and Dilution 19May2017.pdf Total size =18K

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S i2i LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199304568R)
(the “**Company**”)

**PROPOSED ACQUISITION OF AN E-COMMERCE PLATFORM BY S I2I LIMITED FROM A
SOFTBANK-LED FUND AND THE PROPOSED REQUISITE DILUTION OF EQUITY IN AFFINITY
CAPITAL PTE LTD, A SUBSIDIARY OF S I2I LIMITED**

*Unless otherwise defined, all capitalized terms used herein shall have the meanings ascribed to them in the Company’s announcement dated 4 April 2017 (the “**Acquisition Announcement**”).*

1. The Company refers to the Acquisition Announcement.
2. The Longstop Date, 18 May 2017, has passed, and there has been no agreement between Affinity and the Vendor on an alternative Long Stop Date. Accordingly, the ATA has terminated as stated in Paragraph 5 of the Acquisition Announcement.
3. The Company also wishes to announce that the SGX-ST had in its email dated 4 May 2017 informed the Company that it considers the Proposed Acquisition as a “Very Substantial Acquisition” under Rule 1015 of the Listing Manual.

The Company will make further announcements as and when there are material developments in this matter.

BY ORDER OF THE BOARD

Maneesh Tripathi
Executive Director and Group CEO
S i2i Limited

19 May 2017